

# SILVER DUNES ASSOCIATION

## Profit Loss Budget Overview

|                                             | <b>APPROVED</b>     |
|---------------------------------------------|---------------------|
|                                             | <b>Jan - Dec 27</b> |
| <b>Ordinary Income/Expense</b>              |                     |
| <b>Income</b>                               |                     |
| 4000 · Association Dues                     | 715,626.84          |
| 4003 · Reserve Assessment                   | 405,849.60          |
| 4005 · Insurance Assessment                 | 325,000.00          |
| 4017 · Interest Income - Other              | 0.00                |
| <b>Total Income</b>                         | <b>1,446,476.44</b> |
| <b>Expense</b>                              |                     |
| 5000 · Leased Employees                     |                     |
| 5001 · Leased Admin (Mgt & Accounting)      | 121,691.88          |
| 5002 · Leased - Maintenance                 | 96,842.91           |
| 5004 · Leased - Common Area                 | 68,151.43           |
| 5005 · Leased - Employee YE Bonus           | 10,586.37           |
| <b>Total 5000 · Leased Employees</b>        | <b>297,272.59</b>   |
| 5011 · Administrative Expenses              |                     |
| 5017 · Computer Support                     | 3,500.00            |
| 5019 · Office Expense/Supplies              | 3,560.00            |
| 5045 · Postage/Federal Express              | 2,200.00            |
| 5065 · Bank Service Charges/Fees            | 480.00              |
| 5066 · Loan Closing/Renewal Fees            | 900.00              |
| <b>Total 5011 · Administrative Expenses</b> | <b>10,640.00</b>    |
| 5014 · Maintenance                          |                     |
| 5027 · Pool Expenses                        | 12,600.00           |
| 5029 · Landscaping/Grounds                  | 65,000.00           |
| 5031 · General Maintenance                  | 32,000.00           |
| 5043 · Elevator Maintenance                 | 15,000.00           |
| <b>Total 5014 · Maintenance</b>             | <b>124,600.00</b>   |
| 5016 · Professional Fees                    |                     |
| 5012 · Accounting - CPA                     | 7,050.00            |
| 5013 · Legal Fees                           | 1,000.00            |
| <b>Total 5016 · Professional Fees</b>       | <b>8,050.00</b>     |
| 5018 · Insurance Expense                    | 325,000.00          |
| 5020 · Utilities                            |                     |
| 5032 · Utilities-Gas                        | 5,572.00            |
| 5033 · Utilities-Cable/Internet             | 88,800.00           |
| 5034 · Utilities-Electricity                | 18,000.00           |
| 5035 · Utilities-Telephone                  | 1,700.00            |
| 5036 · Utilities-Water/Sewage               | 41,000.00           |
| 5037 · Utilities-Trash Removal              | 17,000.00           |
| <b>Total 5020 · Utilities</b>               | <b>172,072.00</b>   |
| 5021 · Taxes/Licenses                       | 500.00              |
| 5022 · State of FL - fees                   | 1,735.25            |
| 5023 · Reserve Expense                      | 405,849.60          |
| 5038 · Maintenance-Fire Sprinklers          | 11,000.00           |

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|--------------------------------------|---------------------|
|                                      | <b>Jan - Dec 27</b> |
| 5055 · Pest Control                  | 7,000.00            |
| 5059 · Interest Expense              | 0.00                |
| 5039 · Vehicle Maintenance/Repairs   | 0.00                |
| 5061 · Miscellaneous                 |                     |
| 5025 · Annual Fees                   | 595.00              |
| 5060 · Furn/Equip Under \$500        | 3,200.00            |
| 5063 · Board/Owner Meeting Expenses  | 3,500.00            |
| 5067 · Owner/Board Member Gifts      | 1,500.00            |
| 5068 · Keyless Lock Monitoring       | 13,842.00           |
| 5100 · Uniforms                      | 1,000.00            |
| Total 5061 · Miscellaneous           | 23,637.00           |
| 5062 · Depreciation                  | 0.00                |
| 5064 · Director's Meetings/Travel    | 10,000.00           |
| 5111 · Special Projects              | 0.00                |
| 5120 · Security                      | 52,000.00           |
| Total Expense                        | 1,449,356.44        |
| Net Ordinary Income                  | -2,880.00           |
| Other Income/Expense                 |                     |
| Other Income                         |                     |
| 4016 · Interest Insurance Assessment | 2,880.00            |
| 7745 · Deferred Income Tax Benefit   | 0.00                |
| Total Other Income                   | 2,880.00            |
| Net Other Income                     | 2,880.00            |
| Net Income                           | <b>0.00</b>         |